ANAECO LIMITED
ABN 36 087 244 228

NOTICE OF ANNUAL GENERAL MEETING

Date: Monday, 30 November 2026

Time: 3:00 pm (AEDT)

Location: This meeting will be conducted as a virtual-only meeting, accessible online

This Notice of Annual General Meeting is an important document and requires your immediate attention. Please read it carefully. If you are in doubt as to what you should do, please consult your investment or other professional adviser.

IMPORTANT INFORMATION

The Meeting will be held virtually. Shareholders will be able to participate in the Meeting by:

- voting prior to the Meeting by lodging the Proxy Form attached to the Notice of Meeting by no later than 3:00 pm (AEDT) on Saturday, 28 November 2026;
- registering to attend the webcast by emailing contact@thorney.com.au, identifying your shareholding(s). A confirmation email with meeting link will be sent;
- submitting questions in advance of the Meeting by emailing your questions to Company Secretary by no later than 5:00 pm (AEDT) on Friday, 27 November 2026 at contact@thorney.com.au, identifying your shareholding(s); and
- asking questions during the Meeting, either orally or via the Microsoft Teams online chat function.

Registration to attend the virtual Annual General Meeting:

Shareholders are required to pre-register for the AGM by 5:00 pm (AEDT) Friday, 27 November 2026. The AGM will be held live via a Microsoft Teams webcast.

Please send an email to contact@thorney.com.au with your Holder Name and HIN or SRN. Once registration is accepted, the Company Secretary will allocate you a unique Meeting ID to access the meeting.

Voting at the Meeting will be conducted by poll. Shareholders attending the Meeting may vote in real time via the Microsoft Teams chat function or by email to contact@thorney.com.au during the Meeting. Shareholders who are unable to attend are encouraged to complete and return the enclosed Proxy Form so that it is received by no later than 3:00 pm (AEDT) on Saturday, 28 November 2026.

ANAECO LIMITED
ABN 36 087 244 228

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of shareholders of AnaeCo Limited (**Company**) will be held as a virtual-only meeting at 3:00 pm (AEDT) on 30 November 2026.

The Explanatory Statement which accompanies, and forms part of this Notice describes the matters to be considered at the Meeting.

AGENDA

1. FINANCIAL STATEMENTS AND OTHER REPORTS

To receive and consider the financial statements of the Company for the financial year ended 30 June 2026, together with the related Directors' Declaration, Directors' Report and Auditor's Report.

2. RESOLUTION 1 – RE-ELECTION OF DIRECTOR – PETER LANDOS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purpose of clause 25.10(b) of the Constitution and for all other purposes, Peter Landos, a Director, retires by rotation, and being eligible, is re-elected as a Director."*

3. BUSINESS UPDATE

The Chair will provide a few remarks on the status of repurposing opportunities for the Company and other pertinent matters.

4. QUESTIONS AND ANSWERS

The Chair will conclude with a questions and answers session to allow duly registered shareholders and/or representatives to ask questions during the Meeting, either orally or via the Microsoft Teams online chat function.

DATED 6 NOVEMBER 2026

BY ORDER OF THE BOARD

CRAIG SMITH
COMPANY SECRETARY

EXPLANATORY STATEMENT

This Explanatory Statement and all attachments are important documents. They should be read carefully.

If you have any questions regarding the matters set out in this Explanatory Statement or the preceding Notice, please contact the Company, your stockbroker or other professional adviser.

In accordance with the Constitution, the business of the Annual General Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2026 together with the Directors' Report and the Auditor's Report.

ITEM 1: REPORTS AND ACCOUNTS

During this item there will be an opportunity for shareholders at the meeting to ask questions and comment on the Financial Statements of the Company for the financial year ended 30 June 2026, together with the related Directors' Report and Auditor's Report. No resolution will be required to be passed on this matter.

From the link https://www.anaeco.com.au/company-reports/ shareholders can access all audited financial statements completed since the Company was placed into Administration in 2018.

The Company has elected to make all financial accounts available electronically. Shareholders who have elected to receive a printed copy of the annual report have been sent one with this Notice. Any other shareholder who wishes to receive a printed copy should email their request to contact@thorney.com.au.

ITEM 2: RESOLUTION 1 – RE-ELECTION OF DIRECTOR – PETER LANDOS

Under clause 25.10(b) of the Constitution, a Director may not hold office beyond the third annual general meeting following their last election without submitting for re-election.

Mr Landos was last re-elected at the 2023 AGM and, being eligible under clause 25.10(c), offers himself for re-election.

Mr Peter Landos B Econ, CA. was appointed a Director of the Company on 18 November 2020.

Mr Landos is the Chief Operating Officer of the Thorney Investment Group and has extensive business and corporate experience specialising in advising boards and management in mergers and acquisitions, divestments, business restructurings and capital markets.

Mr Landos is a non-executive Director and Chairman of the Audit and Risk Committee of Gale Pacific Ltd and is also a member of Gale Pacific's Nomination Committee.

Mr Landos is also a non-executive Director of Adacel Technologies Limited, Thorney Opportunities Ltd, and various entities within the 20 Cashews Pty Ltd group, including Rural Press Pty Ltd, View Media Group Pty Ltd and ViewJobs Pty Ltd.

Mr Landos was also appointed to the Board of the Western Bulldogs Football Club in December 2025.

This Resolution is an ordinary resolution.

The Board (excluding Mr Landos) recommends that Shareholders vote in favour of this Resolution. The Chair intends to vote undirected proxies **IN FAVOUR** of this Resolution.

PROXIES AND VOTING

A Shareholder entitled to attend and vote at the Meeting has a right to appoint a proxy. The proxy need not be a Shareholder. A Shareholder entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

Proxy Forms must be received by no later than 3:00 pm (AEDT) on Saturday, 28 November 2026 by email to contact@thorney.com.au or by post to Level 45, 55 Collins Street Melbourne Victoria 3000, Australia.

A body corporate Shareholder may appoint a representative under section 250D of the Corporations Act. The representative should provide a certificate of appointment before the Meeting.

Voting at the Meeting will be conducted by poll in accordance with clause 22.5 of the Constitution. Shareholders, proxies and corporate representatives attending the Meeting may vote in real time via the Microsoft Teams chat function or by email to contact@thorney.com.au during the Meeting.

ENQUIRIES

If Shareholders have any queries in respect of the matters set out in these documents, they are invited to contact Craig Smith (Company Secretary) via email contact@thorney.com.au or telephone +61 3 9921 7116.

GLOSSARY

AEDT means Australian Eastern Daylight Time as observed in Melbourne, Victoria.

Annual General Meeting or **AGM** or **Meeting** means the meeting convened by the Notice.

Board means the board of directors of the Company.

Chair means the chair of the Annual General Meeting.

Company means AnaeCo Limited (ABN 36 087 244 228).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Directors mean the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Notice or **Notice of Annual General Meeting** means this notice of annual general meeting including the Explanatory Statement and the Proxy Form.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

ANAECO LIMITED

ACN 087 244 228

PROXY FORM – ANNUAL GENERAL MEETING

Monday, 30 November 2026 at 3:00 pm (AEDT) – virtual-only meeting via Microsoft Teams

Shareholder name(s)	
HIN or SRN	
Email / telephone	

STEP 1 – APPOINT A PROXY

I/We, being a member(s) of AnaeCo Limited (Company) entitled to attend and vote, appoint (mark one box):

☐ the Chair of the Meeting OR ☐ the person named here: _____

or, if no person is named or the person named does not attend, the Chair of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the directions below (or, if no directions are given, as the proxy sees fit, to the extent permitted by law) at the Annual General Meeting of the Company to be held at 3:00 pm (AEDT) on Monday, 30 November 2026, and at any adjournment or postponement of that Meeting.

Chair's voting intention: The Chair of the Meeting intends to vote all undirected proxies IN FAVOUR of Resolution 1.

STEP 2 – VOTING DIRECTIONS

Mark one box with an 'X'. *If you mark Abstain, your proxy is directed not to vote on your behalf and your votes will not be counted in calculating the required majority.*

Resolution	For	Against	Abstain
1. Re-election of Director – Peter Landos	☐	☐	☐

Appointing a second proxy: A shareholder entitled to cast two or more votes may appoint two proxies. If appointing a second proxy, copy this form and state the percentage or number of shares this form relates to: _____ % or _____ shares.

STEP 3 – SIGN HERE (this section must be completed)

Individual or Shareholder 1	Shareholder 2	Shareholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Date: _____ / _____ / 2026

LODGEMENT – must be received by 3:00 pm (AEDT) on Saturday, 28 November 2026

Email: contact@thorney.com.au **Post:** Company Secretary, AnaeCo Limited, Level 45, 55 Collins Street, Melbourne VIC 3000

Notes

- A proxy need not be a shareholder of the Company. A proxy may be an individual or a body corporate.
- Joint holders: all holders must sign. Power of attorney: if signed under a power of attorney, attach a certified copy of the power of attorney (unless previously lodged with the Company).
- Companies: sign in accordance with section 127 of the Corporations Act 2001 (Cth). A body corporate shareholder may instead appoint a corporate representative by providing a certificate of appointment before the Meeting.
- Proxies, representatives and shareholders attending the Meeting must pre-register by emailing contact@thorney.com.au by 5:00 pm (AEDT) on Friday, 27 November 2026. Voting at the Meeting will be conducted by poll.